## JAIME HERRERA BEUTLER 3rd District, Southwest Washington

COMMITTEE ON APPROPRIATIONS
SUBCOMMITTEE ON LABOR, HEALTH AND
HUMAN SERVICES, EDUCATION
AND RELATED AGENCIES
SUBCOMMITTEE ON LEGISLATIVE BRANCH

U.S. JOINT ECONOMIC COMMITTEE



## Congress of the United States House of Representatives Washington, DC 20515-1602

2352 RAYBURN HOB WASHINGTON D.C. 20515 (202) 225-3536

GENERAL O.O. HOWARD HOUSE
750 ANDERSON STREET, SUITE B
VANCOUVER, WA 98661
(360) 695-6292

www.jhb.house.gov

August 20, 2020

The Honorable Nancy Pelosi Speaker of the House U.S. House of Representatives H-232, U.S. Capitol Washington, D.C. 20515 The Honorable Kevin McCarthy Minority Leader U.S. House of Representatives H-204, U.S. Capitol Washington, D.C. 20515

Dear Speaker Pelosi and Leader McCarthy,

While Congress has been adjourned for August recess, the Paycheck Protection Program (PPP) has lapsed and left countless businesses without the ability to apply for assistance. I urge you to bring the House back from recess to pass a bill that would extend the PPP, which still has more than \$130 billion in funds to lend, and allow employers to apply for a second round of forgivable PPP assistance.

The role the PPP has played in supporting small businesses in Southwest Washington cannot be overstated; nearly 9,000 businesses in my district received between \$800 million and \$1 billion in PPP loans that has helped preserve more than 95,000 jobs. More than 8,000 of those employers received PPP loans under \$150,000, which means a vast majority of the beneficiaries from the PPP are the Main Street businesses and mom-and-pop operations that hold our communities together.

Unfortunately, the COVID-19 pandemic persists and continues to compel state and local governments to put restrictions on businesses that are devastating their bottom lines. Many public health experts expect that our economy and way of life will not return to normal until a vaccine is deployed, which the most optimistic projections say will likely not happen until 2021. While a vaccine should be part of our calculations, we must prepare for the necessity of a second round of PPP loans until that happens.

I urge you to utilize this weekend's special session or reconvene the House immediately after to pass legislation that would extend PPP. This legislation should also revise PPP by allowing qualified employers to take out a second PPP loan, and clarify original congressional intent that PPP funds should not be taxable.

With such clear need, billions of dollars left in the PPP program that is currently inaccessible, and a pandemic that will likely last multiple months more, Congress must act now. Please do not

allow political gamesmanship or election-year posturing get in the way of doing everything it can to prevent mass business closures and layoffs across America.

Sincerely,

Jaime Herrera Beutler
Member of Congress